

So, Where is Parallel Finance?

Within the Polkadot ecosystem, many teams have shown remarkable promise. Parallel Finance has always stood out as one of the most formidable. Their concept is excellent, backed by an outstanding founder, and their approach is genuinely innovative. However, news about them has been sparse for almost a year.

Yesterday, as I was surveying the new dapps landscape, I discerned the direction they are leaning towards. Take a look:

Collection	Your Wallet	Oracle Est. Floor	Loan To Value	Total Supplied
Bored Ape Yacht Club	-	28,04 ETH	79.2%	467
CryptoPunks	-	43 ETH	48.2%	20
Whipped Cryptopunks	-	43 ETH	89.2%	20

The trendy LLM/AI/Arbitrum/ZKSynk, etc. have appeared. Check their new WP (any of 3 [PARAX](#) or [PARAX-VM](#) or [PARAX-AI](#)). Naturally, there's hardly any mention of Polkadot, nor about Substrate, XCM, and the like (except for impressive figures in the hundreds of millions of dollars).

\$205,038,293
Total Value Locked

300,000+
Total Users

I'm very happy for them; a strong project does powerful things.

PS. I don't anticipate any of the existing parachains to sever ties with Polkadot in the near future. The current focus is primarily on user acquisition rather than overhauling systems that are operational (given Polkadot's robust backend). Nonetheless, it's evident that Parallel has been expanding its horizons beyond Polkadot for a while now, especially for those familiar with para.space and the NFTfi bubble. As they pivot, they may inadvertently distance their users from other dapps and offerings within the DOT ecosystem.