

## **MAKERDAO RESOLUTION**

**Date: Dated as of related Executive Vote on MakerDAO**

**Purpose: Authorization of Coinbase Web3 Wallet Arrangements for Pinwheel Ltd**

### **Background:**

In partnership with Coinbase, MakerDAO has developed a solution that will leverage the Coinbase Prime Web3 Wallet (“**W3W**”) for the storage of USDC and participation in the Coinbase Institutional USDC Rewards Program. This MakerDAO Resolution authorizes Leeward, the Director of Pinwheel Ltd (“**Pinwheel**”), to take the required actions that will facilitate the setup of the W3W.

### **Reference is made to:**

- A.** The Amended and Restated Articles of Association (the “**Articles**”) of Pinwheel, dated 18 October 2023, pursuant to which Pinwheel’s operations are governed.
- B.** Clause 16.3 of the Articles under which the director of Pinwheel is mandated to implement all DAO Resolutions (subject to applicable law).

### **Authorizations:**

In accordance with the governance protocols of MakerDAO on the date specified above and pursuant to Clause 16.3 of the Articles, this DAO Resolution approves and ratifies the following actions:

The Director of Pinwheel is instructed to:

- 1.** Execute the Coinbase Prime Broker Agreement, Coinbase Institutional USDC Rewards Program Addendum, Coinbase W3W Addendum, the Key Shard Generation & Handling Agreement with each of the Pinwheel Representatives, and any other agreement as may be required to facilitate the Initial Transaction on the W3W.
- 2.** Work with Coinbase and the Pinwheel Representatives to facilitate the setup of a Coinbase Prime Broker Account and W3W for Pinwheel. This includes any required onboarding of the Pinwheel Representatives in connection with the Initial Transaction on the W3W.

3. Provide requested support to the Ecosystem Actors at MakerDAO as they migrate USDC from the PSM-USDC-A to the LitePSM. This includes providing any requested assistance to the Pinwheel Representatives as they carry out the Initial Transaction on the W3W.
4. Undertake all necessary actions in the furtherance of paragraphs 1 to 3 above.