

August 18th, 2022

To: PieDAO

Subject: PieDAO.org frontend hosting service

Following the unprecedented inclusion of Tornado Cash's connected addresses to the SDN sanction list, and in line with the recent guidance provided by OFAC, Dexlab Inc won't be able to keep providing the current hosting service for the PieDAO.org applicational frontend, unless by having implemented in the very short term some specific sanctions-screening measures, aimed at blocking addresses included on the SDN list from interacting with the PieDAO.org website, and overall reducing the counterparty risk associated with addresses having interacted with the sanctioned Tornado Cash addresses.

Dexlab's Board decided so to avoid legal risk: as a US business entity providing services to PieDAO, it may in fact be held civilly and penally liable for not implementing the required prevention measures in connection to the hosted frontend providing access to the PieDAO application. Hence this **irrevocable 3 days notice for termination of such hosting service unless some specific prevention measures will be implemented by August 21st 2022, at latest.**

Starting from August 21st 2022 on, Dexlab Inc. will remain available to merely host an informative landing page about the PieDAO project, NOT providing any access to PieDAO applications. Thanks for your understanding.



Sincerely,

The Secretary